



## Case Study: Lockbox Services

### iPSL Capabilities – Paper Payments

#### Breadth of Offering

- Basic transaction set processing
- Preparation for clearing – on-site or via client-preferred banker
- Technical verification
- White mail handling
- Exception cash handling
- Provision of customer extracts – drip-feed or end-of-day
- Merchant voucher processing
- Foreign payments processing
- Post-clearing query resolution

#### iPSL Strengths

- Seven years proven experience in the Lockbox environment
- Strong links to client IT and clearing functions supporting the remittance – clearing interface

- Optimal geographic spread
- 24/7 state-of-the-art opening and sorting technologies and infrastructure
- Proven experience in multi-platform, multi-collection model business – 20 million+ items processed a year
- Staff with banking experience

#### Results For Our Clients

- Ongoing ability to provide packaged remittance offering to medium-large corporates in short timescales
- Facility for clients to on-sell clearing and post-clearing capabilities in iPSL (R&A, Unpays, Reconciliations Management)
- Avoidance of off-shore hand-offs and associated issues by virtue of end-to-end clearing services
- Direct and indirect blue chip clients